



Lambda Technologies Sells Plasma Products Division

Lambda Technologies recently announced the sale of its Plasma Products Division to New Resource Capital. The plasma products developed and sold by Lambda are based on the CVD microwave reactor technology licensed from Michigan State University. The product line includes the DiamoTek 700, 1200 and 1800 models, incorporating microwave frequencies of both 2.45GHz and 915MHz and power levels up to 30 Kwatts. The primary use for these products has been the deposition and growth of polycrystalline and single-crystal diamond, used for industrial and scientific applications, as well as by the gemstone industry.

According to Lambda President & CEO Dick Garard, "This sale was critical to Lambda's strategic plan to allow increased investment in our Variable Frequency Microwave technology for the semiconductor industry. The plasma product line did not have direct technical or market synergy with our primary business activities."

New Resource Capital, a technology investment group, has created a new entity, Microwave Enterprises Ltd., and that company will take over operations of Lambda's plasma product line. Joe Wander, formerly the General Manager of Lambda's Plasma Products Division, has been appointed President & CTO of Microwave Enterprises. The new company will conduct business in the existing Lambda facility during an undefined transition period.

About Lambda Technologies, Inc

Founded in 1994, Lambda Technologies, Inc. is dedicated to providing the most advanced microwave techniques available for the processing of advanced materials. Lambda provides both research and production equipment, together with process development support, for customers worldwide.

For more information, visit www.microcure.com, or contact us at (919) 462-1919.

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